



# **Geegeelup Village Aged Care Facility**

## **Aged Care Entry Financial Information**

The information provided below outlines the financial information relating to permanent care at Geegeelup Aged Care Facility (GACF) and the potential financial decisions you may face.

The information provided is subject to change and should not replace your own research into the requirements and costs involved in entering a residential aged care facility.

**Office Number: 08 9761 1366**

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**General Manager: Sean Mahoney**

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Our staff are available to answer any general questions you may have and help guide you through the process. GACF has a dedicated Family & Resident Liaison officer who is available to discuss the admission process. All information provided by GACF is general in nature and must not be relied upon as advice.

For specific financial advice please contact:

Services Australia's Financial Advice Service 13 23 00

Services Australia Aged Care Specialists 1800 200 422

An independent financial advisor

You can also access further information at <https://www.myagedcare.gov.au/>

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## AGED CARE ASSESSMENT

Before entering aged care, you must have an assessment from the Aged Care Assessment Team (ACAT) to determine your eligibility for respite and permanent care.

To request an assessment, you can do any of the following:

- Call My Aged Care on 1800 200 422
- Visit <https://www.myagedcare.gov.au/assessment>
- Visit your General Practitioner (GP)

## OFFER AND ACCEPTANCE

Our clinical team will assess your information and needs to determine, together with you, whether Geegeelup Aged Care Facility is suitable as your new residence.

It is essential to note that, upon agreement, GACF cannot guarantee when a place will become available. We understand this may be difficult and inconvenient, but circumstances beyond our control dictate when we may be able to offer you that place.

Due to the high number of applications and people waiting to come into Geegeelup, when you are offered a place, we can only hold a room for you for a short period. We will discuss this with you depending on the circumstances at the time but normally we will be unable to extend. If you wish to discuss this policy further, we are happy for you to contact us at any stage.

## FEES AND CHARGES

There are five costs associated with entering an aged care facility.

- Basic Daily Care Fee (DCF). This contribution partially funds everyday living services such as meals, cleaning, and laundry.
- Means Tested Care Fee (MTCF). This contribution partially funds personal care (bathing, grooming etc) and clinical care (nursing services etc).
- Accommodation Payment. A contribution that helps to covers the cost of the room and communal areas.
- Higher Everyday Living Fee (HELF). This optional fee covers the cost of additional extras such as our on-site hairdresser.

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## Fees set by the Federal Government

### **BASIC DAILY CARE FEE**

The Basic Daily Care Fee (DCF), is a standard fee that all aged care residents are required to pay, regardless of their means.

As of 20.03.2025, the DCF is \$63.82.

The DCF is indexed twice per year on the 20<sup>th</sup> of March and the 20<sup>th</sup> of September.

### **MEANS TESTED CARE FEE**

The Means Tested Care Fee (MTCF) is a means-tested fee.

As of 01.07.2025, the daily limit of the MTCF is \$417.41 per day

The MTCF does not remain fixed when you enter an aged care home and can change over time (such as when your financial circumstances change). There are both annual and lifetime caps on this fee.

To get an estimate on these fees please go to <https://www.myagedcare.gov.au/how-much-will-i-pay>

## Fees set by Geegeelup Aged Care Facility

### **ACCOMMODATION PAYMENT**

The accommodation payment covers both the costs of the room and communal areas. This accommodation payment is means-tested.

If you have assets and income under the threshold specified by the Department of Health and Aged Care, the federal government will pay some or all your accommodation costs to your provider.

If your assets and income exceed the threshold specified by the Department of Health and Aged Care, you will be required to pay all the accommodation payment. Please see below for payment methods.

As of 01.07.2025, the Accommodation Payment at Geegeelup Aged Care Facility is \$550,000

This is adjusted annually on the 1<sup>st</sup> July.

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## **Geegeelup Village Aged Care Facility**

### **Payment Options of the Accommodation Payment:**

#### **Lump Sum Payment**

You can make a lump sum payment towards your accommodation cost. This is called a refundable accommodation deposit (RAD) if you are required to pay the full accommodation cost, or a refundable accommodation contribution (RAC) if you are required to pay a partial accommodation payment.

A retention of 2% per annum of the RAD/RAC balance is charged monthly, up to a lifetime cap of five years. The balance of the deposit less the retentions charged is refundable to you if you leave our facility or to your estate.

#### **Daily Payments**

This is an interest payment charged on the balance of the accommodation costs, after you have made any lump sum payments (if you chose to do so).

This is called a daily accommodation payment (DAP) if you are required to pay the full accommodation cost, or a daily accommodation contribution (DAC) if you are required to pay a partial accommodation payment.

The interest charged is indexed twice per year on the 20<sup>th</sup> March and 20<sup>th</sup> September.

### **HIGHER EVERYDAY LIVING FEES**

With our commitment to providing resident-focused care, we offer a Higher Everyday Living Fee (HELFF) Menu that gives residents the option to access enhanced services. These services will complement the additional services we already provide, many of which remain free of charge.

The Additional Service Levy is not compulsory and will be structured to reflect each resident's needs and preferences. Please refer to the HELFF menu for additional information.

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## QUOTE

Our finance team can provide estimates of the cost of your stay at Geegeelup Village and can review various payment combinations to assist in your decision-making process.

Please be aware that our staff cannot provide advice or recommendations during this process.

Additionally, you can also access an aged care fee calculator at:

<https://www.myagedcare.gov.au/how-much-will-i-pay>

## FINANCIAL ASSESSMENT

You will need to lodge your current means with Services Australia to access government support for your fees.

To apply for your means assessment, you need to complete the Permanent Residential Aged Care Request for a Combined Assets and Income Assessment (SA457) form. You will find a form included in this package.

If you do not complete a means assessment, you won't be eligible for government assistance with your accommodation and care costs. In this case, you will be required to pay the maximum fees and accommodation payments.

## SUMMARY

Thank you for considering Geegeelup Village as a potential future residence.

The website below can provide you with further information to support your questions. However, please do not hesitate to contact us with any additional questions or comments. We will provide you with information and discuss options to help you make an informed decision about entering aged care.

<https://www.myagedcare.gov.au/carers/caring-someone-aged-care-home>

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